

Topics for Discussion
TCGA Insurance Committee
2025 Summer Meeting

1. Items Discussed during 2024 meeting:

- P&C Market Concerns:
 1. Kelley Green went to London to Speak with insurers about Hurricane and P&C coverage. Kelley reports that current problems with the P&C market are worldwide with the cost of reinsurance being a significant factor in rate increases.
- State of the Trust:
 1. Robert Schneider reported that the Trust saw the lowest fiscal year revenue in over 21 years for 2023, even lower than 2022.
 2. Despite short crops and low payrolls, the Trust is projected to be profitable for the fiscal year due to a historically low loss ratio.
- Miscellaneous Items:
 1. Cary McKinney Suggested that the Trust encourage the use of 3M headsets.
 - Although the initial cost is high, the benefit of using these headsets to improve safety and communication are worth it. Several Committee members agreed.
 2. Robert suggested that gins should have their P&C coverage evaluated for over insured assets to help ease the cost of coverage.

Previous Years Recommendations:

Recommendation: Continue to monitor P&C market place

- o We are doing this – spent a lot of time with Triangle Folks and also checked with London.

Recommendation: Continue to promote Fall Prevention and Safety

- o Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to monitor Feeder Bed operations

- o Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to encourage cross training

- o Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to Improve safety videos

- o This is a constantly ongoing process in conjunction with National Cotton Ginners.